

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 20 be amended to read as follows:

- 1 Page 2, line 13, delete "The" and insert "**Except as provided in**
- 2 **subsection (j), the**".
- 3 Page 5, between lines 39 and 40, begin a new paragraph and insert:
- 4 **"(j) A taxpayer that owns an industrial plant located in Jasper**
- 5 **County is ineligible for a local property tax replacement credit**
- 6 **under this section against the property taxes due on the industrial**
- 7 **plant if the assessed value of the industrial plant as of March 1,**
- 8 **2006, exceeds twenty percent (20%) of the total assessed value of**
- 9 **all taxable property in the county on that date."**
- 10 Page 6, line 23, delete "The" and insert "**Except as provided in**
- 11 **subsection (k), the**".
- 12 Page 10, between lines 34 and 35, begin a new paragraph and insert:
- 13 **"(k) A taxpayer that owns an industrial plant located in Jasper**
- 14 **County is ineligible for a local property tax replacement credit**
- 15 **under this section against the property taxes due on the industrial**
- 16 **plant if the assessed value of the industrial plant as of March 1,**
- 17 **2006, exceeds twenty percent (20%) of the total assessed value of**
- 18 **all taxable property in the county on that date."**
- 19 Page 16, between lines 18 and 19, begin a new paragraph and insert:

1 "SECTION 13. [EFFECTIVE UPON PASSAGE] **IC 6-3.5-1.1-26**
2 **and IC 6-3.5-6-32, both as amended by this act, apply to property**
3 **taxes first due and payable after December 31, 2007.**"

4 Renumber all SECTIONS consecutively.
 (Reference is to SB 20 as printed January 25, 2008.)

Senator HERSHMAN